

SOFCOM



SOFCOM Systems Ltd.

D-36, Subhash Marg,

Flat No. 802,

Sheel Mohar Apartment,

C- Scheme, Jaipur – 302001

Tele:91-141-2340221/2346283

Fax: 91-141-2348019

<http://www.sofcomsystems.com>

Email –sofcomsystemsLtd@gmail.com

CIN-L72200RJ1995PLC10192

Date:13.11.2018

To,
The Manager (Department of Corporate Affairs)
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai- 400001

BSE Scrip Code: - 538923 Scrip ID: - SOFCOM

Sub: Submission of Unaudited Standalone Financial Results for the second quarter and half year ended 30th September, 2018

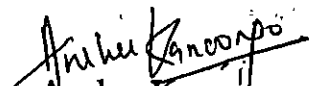
Dear Sir/Mam

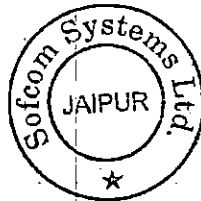
Pursuant to the Regulation 33 of Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulation, 2015(Listing Regulations), the Board of Directors at their meeting held on 13th November, 2018 have consider, approved and taken on record, the Unaudited Standalone Financial Results of the company for the second quarter and half year ended 30th September, 2018.

A copy of the results along with Limited Review Report of the auditors of the company, as required under Regulation 33 of the Listing Regulations, is enclosed herewith.
Kindly acknowledge the receipt.

Thanking You

Yours faithfully,
For **SOFCOM SYSTEMS LIMITED**
CIN L72200RJ1995PLC010192


Anshu Kanoongo
Company Secretary



M. VASHIST & CO.

Chartered Accountants

LIMITED REVIEW REPORT

The Board of Directors,
SOFCOM SYSTEMS LIMITED
Mumbai

1. We have reviewed the accompanying statement of unaudited standalone financial results of Sofcom Systems Limited, (the "Company") for the quarter ended 30th September 2018 (the "Statement") attached herewith, being submitted by the company pursuant to requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 which has been initiated by us for identification purposes. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. The preparation of the statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, interim financial reporting (Ind AS 34) prescribed under section 133 of the Companies Act, 2013 read with rule 3 of Companies (Indian Accounting Standards) Rules, 2015 and read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016 is the responsibility of the Company's management and has been approved by the Board of Directors, our responsibility is to issue a report on these Financial Statements based on our review.
3. We concluded our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.
4. A review is limited primarily to the inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **M. VASHIST & CO.**

CHARTERED ACCOUNTANTS

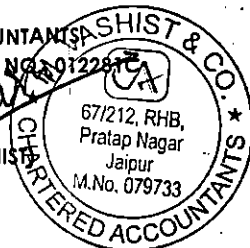
FIRM REGISTRATION NO. 012287C

(**MURLI DHAR VASHIST**
PROPRIETOR

M. No : 079733

Jaipur

November 13, 2018



SOFCOM SYSTEMS LIMITED

REGD OFFICE: D-36, Subhash Marg, Flat No. 802 Sheel Mohar Apartment, C-Scheme Jaipur 302001

CIN L72200RJ1995PLC010192, Email: sofcomsystemsLtd@gmail.com

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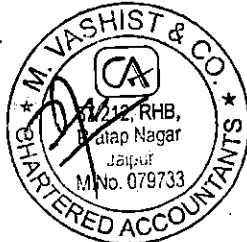
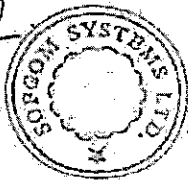
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30th SEPTEMBER 2018

Amount (in lacs)

	Particulars	3 Months ended	Preceding 3 Months ended	Corresponding 3 Months ended in previous year	6 Months ended	Corresponding 6 Months ended in previous year	Previous Year ended
		30.09.2018 Unaudited	30.06.2018 Unaudited	30.09.2017 Unaudited	30.09.2018 Unaudited	30.09.2017 Unaudited	31.03.2018 Audited
1	Income from Operations (Net)						
2	Other Operating Income					110.07	110.07
3	Total Income (1 + 2)					110.07	110.07
4	Expenses						
	a) Cost of material consumed						
	b) Excise duty						
	(c) Purchase of stock-in-trade						
	(d) Changes in inventories of finished goods, work-in- progress and stock-in-trade						
	(e) Employee benefits expense	0.48	0.48	0.66	0.96	1.32	2.64
	(f) Finance cost	7.43	7.58	6.19	15.01	12.61	24.80
	(g) Depreciation and amortization expense						
	(h) i- Payment to Consultants/BSE Listing Fee		2.50		2.50		2.89
	ii- Other expenses	0.45	1.14	1.11	1.59	1.63	4.23
	Total Expenses	8.36	11.70	7.96	20.06	122.31	141.31
5	Profit before Tax (3-4)	(8.36)	(11.70)	(7.96)	(20.06)	(12.24)	(31.24)
6	TAX EXPENSES						
	(a) Current Tax						
	(b) Deferred Tax						(7.92)
	Total Tax Expenses						(7.92)
7	NET PROFIT FOR THE PERIOD (5-6)	(8.36)	(11.70)	(7.96)	(20.06)	(12.24)	(23.32)
8	OTHER COMPREHENSIVE INCOME/(LOSSES)						
	A) (i) Items that will not be reclassified to Profit & Loss						
	(ii) Income tax relating to items that will not be reclassified to profit & loss						
	B) (i) Items that will be reclassified to Profit & Loss						
	(ii) Income tax relating to items that will be reclassified to profit & loss						
9	TOTAL COMPREHENSIVE INCOME (7+8)	(8.36)	(11.70)	(7.96)	(20.06)	(12.24)	(23.32)
10	Paid up equity share capital (Face Value : Rs. 10 per share)	41.55	41.55	41.55	41.55	41.55	41.55
11	Total Reserves						
12	Basic and diluted earnings per share (in Rs.)	(0.20)	(0.28)	(0.19)	(0.48)	(0.29)	(0.56)

By the order of the Board
For Sofcom Systems Limited

Kishore Mehta
Kishore Mehta
Managing Director
OIN:00043865



Date: 13.11.2018
Place: Jaipur

SOFCOM SYSTEMS LIMITED

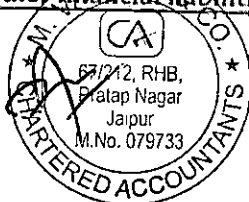
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STATEMENT OF ASSETS AND LIABILITIES HALF YEAR ENDED 30TH SEPTEMBER 2018

		Amount (in lacs)	
	PARTICULARS	As at 30-09-2018	As at 31-03-2018
		(Unaudited)	(Audited)
1	ASSETS		
	Non - current assets		
(a)	Property, plant and equipment	1.14	1.14
(b)	Capital work in progress		
(c)	Intangible assets		
(d)	Financial assets		
	(i) Investments	510.13	510.13
	(ii) Loans	5.33	5.33
	(iii) Other financial assets	-	-
(e)	Deferred tax Assets(Net)	15.82	15.82
	Total non-current assets	532.42	532.42
	Current assets		
(a)	Inventories		
(b)	Financial assets		
	(i) Investments		
	(ii) Trade receivables	110.07	110.07
	(iii) Cash and cash equivalents	3.22	4.19
	(iv) Other balances with banks		
	(v) Loans		
	(vi) Other current assets	0.90	0.36
	Total Current Assets	114.19	114.62
	TOTAL ASSETS	646.61	647.04
2	EQUITY AND LIABILITIES		
	Equity		
(a)	Share capital	463.15	463.16
(b)	Reserves & Surplus	(66.96)	(46.90)
	Total Equity	396.19	416.26
	Non-Current Liabilities		
(a)	Financial liabilities		
	(i) Long-term borrowings		
	(ii) Deferred tax liabilities (net)		
	(iii) Other financial liabilities		



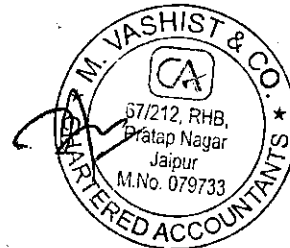
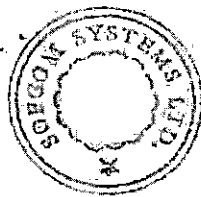
(b)	Provisions	-	-
(c)	Other Non Current liabilities	-	-
	Total Non-Current Liabilities	-	-
	Current liabilities		
(a)	Financial liabilities		
	(i) Short-term borrowings	180.54	199.37
	(ii) Trade payables		
	(iii) Other financial liabilities	69.56	31.28
(b)	Other current Liabilities	0.32	0.13
(c)	Provisions		
	Total Current Liabilities	250.42	230.78
	TOTAL EQUITY AND LIABILITIES	646.61	647.04

NOTES:

- 1 The above Unaudited Financial Results of the company for the quarter ended September 30th, 2018 have been reviewed by the Audit Committee and on its recommendation, have been approved by the Board of Directors at its meeting held on November 13th 2018
- 2 The Company has only one business segment 'Software Sale and Software Consultancy'
- 3 Figures in respect of the previous year/period have been rearranged /regrouped wherever necessary to correspond with the figures of the current year/period
- 4 These financial results have been prepared in accordance with Indian Accounting Standards ('IND AS') prescribed under Section 133 of the Companies Act 2013 read with relevant rules there under and in terms of Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulation 2015 and SEBI Circular dated 5 July, 2016.

By the order of the Board
For Sofcom Systems Limited

Kishore Mehta
Kishore Mehta
Managing Director
DIN:00043865



Date: 13.11.2018

Place: Jaipur