

SOFCOM

SOFCOM Systems Ltd.

D-36, Subhash Marg,

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Sheel Mohar Apartment,

C- Scheme, Jaipur - 302001

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Email - sofcomsystemsltd@gmail.com

CIN-L72200RJ1995PLC10192

Date: 13/02/2018

To,
The Manager (Department of Corporate Affairs)
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai- 400001

BSE Scrip Code: - 538923 Scrip ID: - SOFCOM

Sub: Submission of Standalone Unaudited Financial Results for the quarter ended on 31st December, 2017 along with the limited review report

Dear Sir/Mam

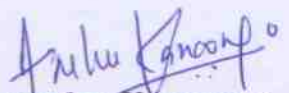
Pursuant to the Regulation 33 of Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulation, 2015 (Listing Regulations), the Board of Directors at their meeting held on 13th February, 2018 have approved and taken on record, inter alia, the unaudited standalone financial results of the company along with the limited review report for the Third quarter ended on 31st December, 2017.

A copy of the results along with the Limited Review Report of the auditors of the company, as required under Regulation 33 of the Listing Regulations, is enclosed herewith.

Kindly acknowledge the receipt.

Thanking You

Yours faithfully,
For SOFCOM SYSTEMS LIMITED
CIN L72200RJ1995PLC010192


Anshu Kanoongo
Company Secretary



R. MOHNOT & CO. LLP

Chartered Accountants

LIMITED REVIEW REPORT

The Board of Directors,
SOFCOM SYSTEMS LIMITED
Mumbai

1. We have reviewed the accompanying statement of unaudited standalone financial results of Sofcom Systems Limited (the "Company") for the quarter ended December 31, 2017 (the "Statement") attached herewith, being submitted by the company pursuant to requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 which has been initialed by us for identification purposes. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. Attention is drawn to the fact that the figures for the corresponding quarter ended 30 September 2016 are based on the previously issued financial results, as adjusted for differences in the accounting principles adopted by the Company on transition to Indian Accounting Standards ('Ind AS'), which have not been reviewed by us. These adjustments reconcile the net profit for the corresponding periods under the previously applicable Generally Accepted Accounting Principles ('GAAP') with the total comprehensive income as reported in the Statement under Ind AS.
3. We concluded our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.
4. A review is limited primarily to the inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **R. MOHNOT & CO. LLP**
CHARTERED ACCOUNTANTS
FIRM REGISTRATION NO.: 001654C/C400008


(ALOK MODANI)

Partner
M.No. : 40244



Jaipur

February 13, 2018

SOFCOM SYSTEMS LIMITED

Regd Office: D-36, Subhash Marg, Flat No. 802 Sheel Mohar Apartment, C-Scheme, Jaipur, Rajasthan-302001
 CTN L72200RJ1995PLC010192 Email: sofcomsystemsltd@gmail.com, Website: www.sofcomsystems.com

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Statement of Standalone Unaudited Financial Results for the Quarter & Nine months ended 31st December, 2017

Particulars	STANDALONE				Previous accounting year ended 31.03.2017
	3 months ended 31.12.2017	Quarter ended Preceding 3 months ended 30.09.2017	Corresponding 3 months ended in the previous year 31.12.2016	9 Months ended 31.12.2017	
(Refer Notes Below)	(UnAudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
1. Income from Operations					
(a) Net Sales/Income from Operations (Net of excise duty)	-	-	7.35	110.07	12.29
(b) Other Income	-	-	-	-	-
Total Income from Operations (net)	-	-	7.35	110.07	12.29
2. Expenses					
(a) Cost of Materials consumed	-	-	-	-	-
(b) Purchase of stock-in-trade	-	-	-	-	-
(c) Changes in inventories of finished goods, work-in- progress and stock-in-trade	0.66	0.66	0.87	106.75	106.75
(d) Employee benefits expense	5.93	6.19	7.17	1.98	2.66
(f) Finance cost	-	-	0.08	-	22.02
(g) Depreciation and amortisation expense	-	-	3.14	-	0.24
(h) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	-	-	-	-	5.11
(i) Payment to Consultants/BSE Listing fee	2.89	-	-	2.89	-
(ii) Other Expenses	0.52	1.11	1.74	2.14	1.74
Total Expenses	10.00	7.96	13.64	132.31	31.77
3. Profit / (Loss) before exceptional items and Tax (1-2)	(10.00)	(7.96)	(6.29)	(22.24)	(19.48)
4. Exceptional Items					
5. Profit / (Loss) before tax (3+4)	(10.00)	(7.96)	(6.29)	(22.24)	(19.48)
6. Tax expense /Deferred Tax					
7. Net Profit / (Loss) for the period(5-6)	(10.00)	(7.96)	(6.29)	(22.24)	(19.48)
Other comprehensive Income/expenses-Net of tax	-	-	-	-	-
Item that will be reclassified subsequently to the statement of profit and loss	-	-	-	-	-

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Item that will not be reclassified subsequently to the statement of profit and loss								
Income Tax on items that will not be reclassified subsequently to the statement of profit and loss	-	-	-	-	-	-	-	-
8. Total comprehensive income for the period								
9. Details of equity share capital								
Paid-up equity share capital	41.55	41.55	41.55	41.55	41.55	41.55	41.55	41.55
Face value of equity share capital: Rs. 10 per share	10	10	10	10	10	10	10	10
10. Earnings Per Share (in Rs)								
(i) Before extraordinary items- Basic & Diluted	(0.24)	(0.19)	(0.15)	(0.53)	(0.47)	(0.40)	(0.40)	(0.40)
(ii) After extraordinary items- Basic & Diluted	(0.24)	(0.19)	(0.15)	(0.53)	(0.47)	(0.40)	(0.40)	(0.40)

Note:

- The above Unaudited Financial Results of the company for the quarter and nine months ended December 31st, 2017 have been reviewed by the Audit Committee and on its recommendation, have been approved by the Board of Directors at its meeting held on February 13th, 2018.
- Segment reporting is not applicable as the company has only one segment.
- Figures in respect of the previous year/period have been rearranged /regrouped wherever necessary to correspond with the figures of the current year/period.
- The Company has prepared a reconciliation of the net profit for the corresponding periods under the Generally Accepted Accounting Principles with the total comprehensive income as reported in these financial results

Reconciliation of Net Profit Before comprehensive income for the year ending 31st December, 2016

Net Profit Reconciliation	Quarter ended 31st December, 2016 (Amount in Lakhs)
Profit For the Financial Year ending 31st December 2016 (Indian GAAP)	- 6.29
Adjustment related to Ind AS	
Total Ind AS adjustments	NIL
Less: Prior period adjustments	NIL
For the Financial Year ending 31st December, 2016 (IND AS)	- 6.29

5. These financial results have been prepared in accordance with Indian Accounting Standards ('IND AS') prescribed under section 133 of the companies act 2013 read with relevant rules there under and in terms of Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulation 2015 and SEBI Circular dated 5 July, 2016 Beginning 1 April, 2017, The Company has, for the first time adopted IND AS with a transition date of 1 April, 2016. Consequently while Indian Generally Accepted Accounting Principles (Previous GAAP) results for the quarter ended 31st December 2017 have been restated to make them comparable, the company further opted to avail the relaxation provided by SEBI in respect of disclosure and requirements for the corresponding figures of earlier periods.

For Sofcom Systems Limited

Kishore Mehta

Kishore Mehta

Managing Director

DIN: 00043865

Place: Jaipur

Date: 13th February, 2018



SOFCOM SYSTEMS LIMITED

NOTES:

1. This statement has been prepared in accordance with Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable. Beginning April 1, 2017, the Company has for the first time adopted Ind AS with a transition date of April 1, 2016.

2. The Statement does not include Ind AS compliant results for the preceding quarter and previous year ended March 31, 2017 as it is not Mandatory as per SEBI's circular dated July 5, 2016.


3. The reconciliation of net profit or loss reported in accordance with Indian GAAP to total comprehensive income in accordance with Ind AS is given below:

Description	(Rs. in lacs)
	Quarter ended December 31, 2016
Net Profit/(Loss) as per previous GAAP (Indian GAAP)	(6.29)
Ind AS Adjustments	Nil
Net Profit/(Loss) for the quarter as per IND AS	(6.29)
Other Comprehensive income (Net of Income tax)	Nil
Total Comprehensive loss for the quarter	(6.29)

4. The above results were reviewed and approved by the board of Directors at the meeting of the Board of Directors held on 13/02/2018.
5. The Ind AS compliant corresponding figures for the quarter ended 31.12.2016 have not been subjected to limited review. However, the Company's management has exercised necessary due diligence to ensure that such financial results provide a true and fair view of its affairs.
6. The limited review of the financial results for the quarter ended December 31, 2017, pursuant to regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 has been carried out by the statutory auditors.
7. The Company has only one business segment 'Software Sale and Software Consultancy'.
8. Provision for Deferred Tax will be made at the end of the financial year.

S. Mohan

JAIPUR
February 13, 2018



For & On behalf of the Board of Directors



Kishore Mehta

KISHORE MEHTA
DIN :00043865
(Managing Director)