

R. MOHNOT & CO.
Chartered Accountants

Annexure- V

LIMITED REVIEW REPORT

Review Report to
The Board of Directors
Solcom Systems Limited

We have reviewed the accompanying statement of unaudited financial results of **Solcom Systems Limited** for the period ended 31st December, 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place : Jaipur
Dated : 12.02.2016

For R.Mohnot & Co.,
Chartered Accountants
Firm's Reg. No. : 001654C

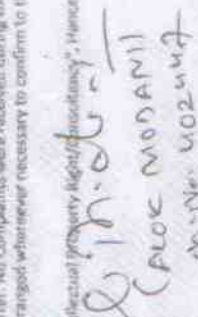


Alok Modani
(Alok Modani)
Partner
M.No. : 402447

SOFCOM SYSTEMS LIMITED
 Regd. Office: D-36, Subhash Marg, Plot No. 602, (Site) Mohar Apartment, C-Scheme, Jaipur
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31st Dec. 2015

S.No.	Particulars	Amount in Lakhs						
		3 Months Ended On 31.12.2015	Preceding 3 months ended (30.09.2015)	Corresponding 3 months ended in the previous year (31.12.2014)	Year to date figures for current period ended (31.12.2015)	Year to date figures for previous year ended (31.12.2014)	Year to date figures for the previous year ended on (31.03.2015)	
1	Income from Operations	29.60	43.50	145.58	312.50	158.21	529.55	
a)	Net Sales/Income from Operations (net of Excise Duty)	0.00	0.00	0.00	0.00	0.00	0.00	
b)	Other Operating Income	29.60	43.50	145.58	312.50	158.21	529.55	
2	Total Income	0.00	0.00	0.00	0.00	0.00	533.78	
3	Expenditure	15.09	29.88	495.79	930.00	137.03	67.90	
a)	Cost of Materials consumed	1.10	3.09	0.67	3.29	2.02	4.76	
b)	Furnishes of stock in trade	0.12	0.12	0.05	0.36	0.15	0.49	
c)	Change in inventories of finished goods, work in progress and stock in trade	72.19	9.55	7.95	38.36	17.62	14.61	
d)	Employees benefits expenses	28.41	37.66	145.19	309.21	156.81	624.67	
e)	Depreciation and amortisation expenses	0.59	5.84	0.39	3.29	3.40	4.88	
f)	Other Expenses (Any item exceeding 10% of the total expenses, relating to Profit from operations before other incomes, finance cost & exceptional items (1-3))	0.00	0.00	0.00	0.00	0.00	0.00	
g)	Other Income	0.59	5.84	0.39	3.29	3.40	4.88	
h)	Profit from ordinary activities before finance cost & exceptional items (2+4)	0.00	0.00	0.00	0.00	0.00	0.00	
i)	Finance cost	0.00	0.00	0.00	0.00	0.00	0.00	
j)	Profit from ordinary activities after finance cost but before exceptional items (5-6)	0.00	0.00	0.00	0.00	0.00	0.00	
k)	Exceptional Items	0.59	5.84	0.39	3.29	3.40	4.88	
l)	Profit (+)/Loss (-) from ordinary activities before taxation (7+8)	0.00	0.00	0.00	0.00	0.00	0.00	
m)	Tax Expenses	0.59	5.84	0.39	3.29	3.40	4.88	
n)	Net Profit (+)/Loss (-) from ordinary activities after Tax (9-10)	0.00	0.00	0.00	0.00	0.00	0.00	
o)	Extra Ordinary Items	0.59	5.84	0.39	3.29	3.40	4.88	
p)	Net Profit (+)/Loss (-) for the period (11-12)	0.00	0.00	0.00	0.00	0.00	0.00	
q)	Share of profit/(loss) of associates	0.00	0.00	0.00	0.00	0.00	0.00	
r)	Minority Interest	0.59	5.84	0.39	3.29	3.40	4.88	
s)	Net Profit (+)/Loss (-) after taxes, minority interest and share of profit/(loss) of associates	0.00	0.00	0.00	0.00	0.00	0.00	
t)	Equity and equity related items: Value of the share shall be indicated	415.50	415.50	415.50	415.50	415.50	415.50	
u)	Reserve including Reserves (as per Balance Sheet of Previous Accounting Year)	0.00	0.00	0.00	0.00	0.00	0.00	
v)	Earnings per Share (in Rs) (including any ordinary bonus)	0.014	0.151	0.009	0.079	0.034	0.096	
Particulars of Shareholding								
1)	Public Shareholding	11.38	11.38	11.38	11.38	11.38	11.38	
2)	Share of Shareholders	27.40	27.40	27.40	27.40	27.40	27.40	
3)	Percentage of Shareholding	30.17	30.17	30.17	30.17	30.17	30.17	
4)	Promoters and Promoter Group Shareholding (Non-Encumbered)	72.60	72.60	72.60	72.60	72.60	72.60	
5)	Percentage of Shareholding	100	100	100	100	100	100	
6)	Percentage of total Share Capital of the Company	100	100	100	100	100	100	

Notes:
 i. Provision for tax if any will be made at the end of the year.
 ii. There were no Investor Complaints pending at the beginning and end of the Quarter. No Complaints were received during the quarter.
 iii. Figures for the corresponding previous period/ year have been regrouped/ re-arranged wherever necessary to confirm to the classification of current period.
 iv. The entire operations of the Company relate to only one segment namely, "Information Technology", hence according to Accounting Standard 17 "Segment Reporting" is not applicable.
 Place: Jaipur
 Date: 12.02.2016


R. MOHANT & CO.
 CHARTERED ACCOUNTANTS
 FRN-001056-0000
 JAIPUR

By Order of the Board
 For Sofcom Systems Limited
 (Shareholder)
 Managing Director